

103D CONGRESS
1ST SESSION

S. 1602

To amend the Sherman Act to restore fair competition in the ocean shipping industry.

IN THE SENATE OF THE UNITED STATES

OCTOBER 29 (legislative day, OCTOBER 13), 1993

Mr. METZENBAUM (for himself, Mr. HATCH, Mr. GRASSLEY, and Mr. SPECTER) introduced the following bill; which was read twice and referred to the Committee on the Judiciary

A BILL

To amend the Sherman Act to restore fair competition in the ocean shipping industry.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Act to Restore Fair
5 Competition in the Ocean Shipping Industry”.

6 **SEC. 2. TERMINATION OF ANTITRUST EXEMPTION.**

7 The Act entitled “An Act to protect trade and com-
8 merce against unlawful restraints and monopolies”, ap-
9 proved July 2, 1890 (commonly known as the Sherman

1 Act) (15 U.S.C. 1 et seq.) is amended by adding at the
2 end the following new section:

3 “OCEAN COMMON CARRIERS

4 “SEC. 9. (a) DEFINITIONS.—In this section, ‘anti-
5 trust laws’ and ‘ocean common carrier’ have the meanings
6 stated in section 3 of the Shipping Act of 1984 (46 U.S.C.
7 App. 1702).

8 “(b) TERMINATION OF EXEMPTION.—The exemption
9 from the antitrust laws provided by section 7 of the Ship-
10 ping Act of 1984 (46 U.S.C. App. 1706), insofar as it
11 applies to ocean common carriers, is terminated effective
12 January 1, 1994.”.

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